



## **MISSION STATEMENT**

The Arts and Education Council enriches the vibrancy of the St. Louis community by investing in arts organizations and growing the base of local arts supporters.

## **2009 SUSTAINING FUNDING GUIDELINES**

Organizations are selected and invited by the Sustaining Funding Review Committee to submit an application based upon the following:

### **Eligibility**

- The organization, or the entity for which it is a part, must be an IRC Section 501(c)(3) corporation in the state of Missouri or Illinois, and remain a 501(c)(3) for the duration of the grant period or the grant will be forfeited.
- The primary mission of the funded organization must be arts/arts education (outreach), with active programming and outreach for the majority of the year.
- Audience size, diversity and programming should indicate stability with consistent growth over time.
- Board-approved annual budget of \$1 million or more.
- Employ five (5) full-time equivalent professional staff members with appropriate administrative and artistic management staff.
- Board of directors must include fifteen (15) or more active members (not including paid staff) and meet at least quarterly. An independent Board should support the organization financially, advocate for the organization in the community and participate in policy decisions.
- Organization must be stable as indicated by annual financial statements reviewed or audited by an independent public accounting firm.
- Should have positive net assets. Accumulation of reserve funds (either unrestricted or restricted) is encouraged. If a deficit exists, there must be a reasonable plan to eliminate deficit.
- Organization needs to have board-approved strategic or long-range plan, updated every five (5) years with regular progress reports.
- Organization must participate in the fundraising efforts of the Arts and Education Council.

### **Allocations**

- Not to exceed 10% of total budget.
- Awarded as percentage of actual Council fundraising revenues. Percentages will be reviewed every year.
- Payments made at the end of each quarter in 2009.
- Organization's quarterly financial reports sent to the Council.
- Yearly presentations (September) to Sustaining Funding Committee.